No.	OTHER PARTY/FILE REFERENCE	TO	TELEX NO.	TELEX REPORT START TIME	USAGE TIME MIN'SS	PAGES SENT	RESULT OK
				Aug 11 94:24PM		01	OK

11-AUG-1993 16:34 HAMLIN SLONE 071 200 1421 P.01

P.O. Box 4AQ, Bishopsgate House,
270-287 Bishopsgate Street, London EC2A 4AQ

Telephone: [redacted]
Direct Line: [redacted]
FAX No.: [redacted]

Your ref: 110/BG

Our ref:

Via FAX 010 3965 204889

Date: 11th August 1993

Dear Persakhe

TRANSFERS

In connection with the transfers which have been effected today:-

(1) Sale of shares in Canton Holdings Limited
I enclose a copy of the Memorandum of Sale and of the Power of Attorney authorising me to execute the Memorandum of Sale on behalf of the Vendor, Richmond Nominees Limited to Orion Nominees Limited of all of Moshfeq Bouzari's shareholdings in Canton Holdings Limited for the total consideration of US$300,000. I also enclose a copy of the letter of instruction to our bankers, Messrs Double & Co. in the Bank Markazi, Iran in Tehran, to effect the sterling transfer form. I confirm that the sum of US$300,000 and not the sterling equivalent thereof is being transferred to the Ministry of Information Foreign Currency Account, Account No. 79, Tehran at the Bank Markazi Iran in Tehran.

(2) In relation to the transfer of US$900,000 to bank Hamlin Slowe Dollar Client Account, I enclose a copy of the telegraphic transfer to Barclays Bank in Guernsey for the irrevocable transfer of the sums in question.

Both irrevocable transfers should result in funds being received on or before Friday morning of this week.

Kind regards

Yours sincerely

GORDON OLIVER

26787/82

UNION BANCAIRE PRIVÉE

TELECOPIE / PAGE DE COUVERTURE
TELECOPY / COVER MEMORANDUM

DATE: August 11, 1993
NOMBRE DE PAGES (couverture incluse) / NUMBER OF PAGES (including cover): 1

Réf./Ref.:
Dépêche No.:

DESTINAIRE/TO

TELECOPIEUR NO. / FAX NUMBER: 00396 520 4889

NOM / NAME: Mrs. F. TOUSSIFI

COPIE A / COPY TO:

SOCIETE / COMPANY:

VILLE/PAYS / CITY/COUNTRY: ROME

EXPEDITEUR/FROM

TELECOPIEUR NO. / FAX NUMBER:

NOM / NAME: [illegible]

MESSAGE

Re : Your fax dated 20.8.93

We are still in the process of selling securities to cover the transfer we made.

We are therefore not been able to close the account yet.

As soon as we have done this, we will send you a statement.

Kind regards.

Si vous ne recevez pas toutes les pages, veuillez nous informer par téléphone
If you do not receive all the pages, call us at once on phone

Monaco, Quai du Pâquis - Case postale 1320 - Qui est Qui/Who's Who - FAX 00352 [illegible] - Telex [illegible]

110/BG

For the attention of Mr Pedar
Messrs Coutts & Co
16 Cavendish Square
LONDON
W1A 1EE

11th August 1993

Dear Sir

RICHMOND NOMINEES LIMITED
TRANSFER OF US$300,000

We refer to our letter of today's date and enclosed CHAPS form requesting you to transfer the sterling equivalent of US$300,000 to the Ministry of Information Foreign Currency Account in Tehran.

We have just been informed that the sum of US$300,000 and not the sterling equivalent thereof is in the process of being transferred to you. Will you please take this letter as our authority to transfer the sterling equivalent and CHAPS form on as to pay the monies received into the Hamlin Slowe Dollar Client Account and to effect payment therefrom of the monies so received in US$300,000 (not the sterling equivalent thereof) to the same destination account in Tehran.

Yours faithfully

HAMLIN SLONE

00944/61

110/BG

For the attention of Mr Pedar
Messrs Coutts & Co
16 Cavendish Square
LONDON
W1A 1EE

11th August 1993

Dear Sir

RICHMOND NOMINEES LIMITED
TRANSFER OF STERLING EQUIVALENT OF US$300,000

We confirm our telephone conversations of this morning and enclose herewith an instruction to telegraphically transfer the sum of the sterling equivalent of US$300,000 from Hamlin Slowe Sterling Account subject of course to receipt of cleared funds by telegraphic transfer from First National Bank in Jersey.

Clearly the intension is that as soon as you receive cleared funds for the said amount into this firm's sterling client account the full amount thereof be transferred in accordance with the instruction enclosed herewith for the benefit of the Ministry of Information, Account Number 79 Tehran at the Bank Markazi Iran, the Bank Markazi Iran, Tehran, Islamic Republic of Iran.

We confirm that the identity of the client account at our firm is Richmond Nominees Limited.

We confirm that any bank charges should not be deducted from the monies transmitted but separately billed to our office account.

We are pleased to confirm that the purpose of the transfer of funds to the Ministry of Information Foreign Currency Account in Tehran is to discharge an obligation which Richmond Nominees Limited acknowledges which it has to the Ministry of Information in Tehran.

Contd/...

-2-

We would be very grateful if you would let us know by telephone to Mr Gordon Oliver as soon as you receive cleared funds.

Thank you for your assistance in this matter.

Yours faithfully

HAMLIN SLONE

00944/61-62

110/BG

For the attention of Mr Pedar
Messrs Coutts & Co
16 Cavendish Square
LONDON
W1A 1EE

11th August 1993

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HAMLIN SLONE

00944/61